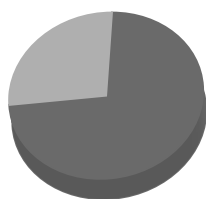


Financial Year Summary

01 Jul 2009 - 30 Jun 2010

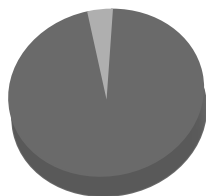
Summary Information	A/C 100000	+/-
Holdings valuation at start of period		\$140,246.21
Holdings valuation at end of period	\$70,684.58	\$210,930.79
Cash Account balance at start of period		\$51,261.24
Cash Account balance at end of period	(\$42,695.25)	\$8,565.99
Portfolio (holdings plus cash) at start of period		\$191,507.45
Portfolio (holdings plus cash) at end of period	\$27,989.33	\$219,496.78
Total portfolio value		\$219,496.78

Cash Account interest	\$818.65
Deposits into Cash Account	\$0.00
Withdrawals from Cash Account	\$0.00
Net trade flows	(\$43,513.90)
Total brokerage	\$63.45
Information service fees	\$0.00
Estimated dividends	\$13,188.51
Estimated franking credits	\$4,412.57

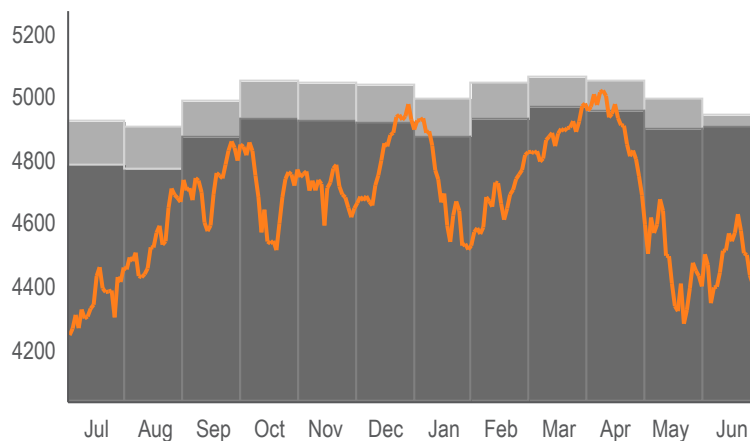


2009
Cash 26.77%
Holdings 73.23%

ASX ALL ORDS



2010
Cash 3.90%
Holdings 96.10%



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Holdings valuation

01 Jul 2009 - 30 Jun 2010



Holdings valuation at 1 Jul 2009

\$140,246.21

Equities

ASX code	Description	Quantity	Price	Value
BFG	BELL FN GP FPO	51,000	\$0.720	\$36,720.00
CWT	CHALWINETR ORD UNITS	89,000	\$0.285	\$25,365.00
HTA	HUTCHISON FPO	2,000	\$0.105	\$210.00
TAH	TABCORP FPO	3,141	\$6.970	\$21,892.77
TEN	TEN NET FPO	5,060	\$1.135	\$5,743.10
WAN	WA NEWS FPO	2,009	\$4.260	\$8,558.34
WES	WESFARMER FPO	1,812	\$22.250	\$40,317.00
Sub total				\$138,806.21

Interest Rate Securities

ASX code	Description	Quantity	Price	Value
TIMPB	TIMBERCORP 6.75%PREF	24,000	\$0.060	\$1,440.00
Sub total				\$1,440.00

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Holdings valuation (continued)

01 Jul 2009 - 30 Jun 2010



Holdings valuation at 30 Jun 2010

\$210,930.79

Equities

ASX code	Description	Quantity	Price	Value
BFG	BELL FN GP FPO	51,000	\$0.900	\$45,900.00
CWT	CHALWINETR ORD UNITS	89,000	\$0.185	\$16,465.00
CXP	CORPEX FPO	6,000	\$5.670	\$34,020.00
HTA	HUTCHISON FPO	2,000	\$0.090	\$180.00
MTS	METCASHLTD FPO	3,600	\$4.190	\$15,084.00
RHG	RHGLIMITED FPO	10,000	\$0.620	\$6,200.00
TAH	TABCORP FPO	3,141	\$6.330	\$19,882.53
TEN	TEN NET FPO	5,060	\$1.610	\$8,146.60
WAN	WA NEWS FPO	2,009	\$6.540	\$13,138.86
WES	WESFARMER FPO	1,812	\$28.650	\$51,913.80
			Sub total	\$210,930.79

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Holdings valuation (continued)

01 Jul 2009 - 30 Jun 2010

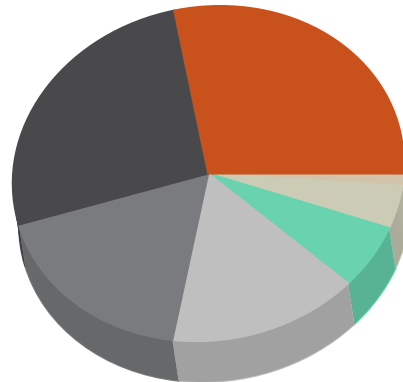


Holdings valuation at 1 Jul 2009

\$140,246.21

Holdings composition 1 Jul 2009

WES 28.75%	TAH 15.61%	TIMPB 1.03%
BFG 26.18%	WAN 6.10%	HTA 0.15%
CWT 18.09%	TEN 4.10%	

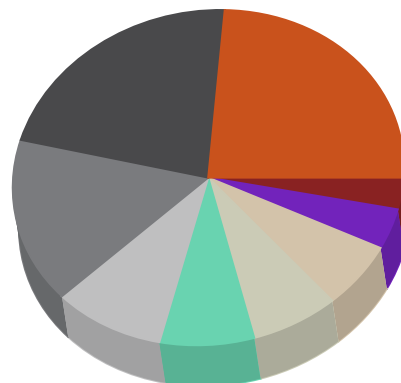


Holdings valuation at 30 Jun 2010

\$210,930.79

Holdings composition 30 Jun 2010

WES 24.61%	CWT 7.81%	RHG 2.94%
BFG 21.76%	MTS 7.15%	HTA 0.09%
CXP 16.13%	WAN 6.23%	
TAH 9.43%	TEN 3.86%	



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Cash Account summary

01 Jul 2009 - 30 Jun 2010



Cash Account balance at start of period

\$51,261.24

Interest earned in the period

31 Jul 2009	\$77.85
31 Aug 2009	\$66.96
30 Sep 2009	\$58.70
31 Oct 2009	\$62.41
30 Nov 2009	\$66.90
31 Dec 2009	\$75.55
31 Jan 2010	\$75.95
28 Feb 2010	\$68.88
31 Mar 2010	\$81.56
30 Apr 2010	\$68.10
31 May 2010	\$75.93
30 Jun 2010	\$39.86
Sub total	\$818.65

Net trade flows

(\$43,513.90)

Cash Account balance at end of period

\$8,565.99

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Transaction summary

01 Jul 2009 - 30 Jun 2010

Equities

CXP CORPORATE EXPRESS ORDINARY

Date	Type	Action	Quantity	Unit price	Trade value	Brokerage	Other fees	GST	Total value
08/07/2009	Buy	B0120197	5,000	\$3.6897	\$18,448.46	\$16.77	\$0.00	\$1.68	\$18,466.91
29/03/2010	Buy	B0335286	1,000	\$5.6000	\$5,600.00	\$13.64	\$0.00	\$1.36	\$5,615.00
Sub total			6,000						

MTS METCASH LIMITED ORDINARY

Date	Type	Action	Quantity	Unit price	Trade value	Brokerage	Other fees	GST	Total value
07/06/2010	Buy	B0393661	3,600	\$4.0700	\$14,652.00	\$13.64	\$0.00	\$1.36	\$14,667.00
Sub total			3,600						

RHG RHG LIMITED ORDINARY

Date	Type	Action	Quantity	Unit price	Trade value	Brokerage	Other fees	GST	Total value
09/09/2009	Buy	B0172098	10,000	\$0.4750	\$4,749.99	\$13.64	\$0.00	\$1.36	\$4,764.99
Sub total			10,000						

Interest Rate Securities

TIMPB TIMBERCORP LIMITED 6.75% RESET PREF

Date	Type	Action	Quantity	Unit price	Trade value	Brokerage	Other fees	GST	Total value
03/03/2009	In	Transfer	24,000	\$1.6276	\$39,061.99	\$0.00	\$0.00	\$0.00	\$39,061.99
20/08/2009	Out	Transfer	(24,000)	\$0.0000	(\$0.00)	\$0.00	\$0.00	\$0.00	(\$0.00)
Sub total			0						

Please note that the Transaction Date listed of any Off Market Transfers (Transfer) may not necessarily match the Date of Purchase listed on the Off Market transfer form.

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Brokerage & information services

01 Jul 2009 - 30 Jun 2010



July 2009	Amount	GST	Total
Brokerage	\$16.77	\$1.68	\$18.45
Information services	\$0.00	\$0.00	\$0.00
	\$16.77	\$1.68	\$18.45

September 2009	Amount	GST	Total
Brokerage	\$13.64	\$1.36	\$15.00
Information services	\$0.00	\$0.00	\$0.00
	\$13.64	\$1.36	\$15.00

March 2010	Amount	GST	Total
Brokerage	\$13.64	\$1.36	\$15.00
Information services	\$0.00	\$0.00	\$0.00
	\$13.64	\$1.36	\$15.00

June 2010	Amount	GST	Total
Brokerage	\$13.64	\$1.36	\$15.00
Information services	\$0.00	\$0.00	\$0.00
	\$13.64	\$1.36	\$15.00

Brokerage total	\$57.69	\$5.76	\$63.45
Information services total	\$0.00	\$0.00	\$0.00

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Estimated dividend summary

01 Jul 2009 - 30 Jun 2010

BFG BELL FINANCIAL GROUP ORDINARY

Ex div. date	Payment date	Type	Div. amount	Franking %	Balance	Franking credit	Est. dividend
24/08/2009	11/09/2009	Interim	\$0.02	100.00%	51,000	\$437.14	\$1,020.00
05/03/2010	26/03/2010	Final	\$0.06	100.00%	51,000	\$1,311.43	\$3,060.00
Estimated sub total						\$1,748.57	\$4,080.00

CWT CHALLENGER WINETRUST ORDINARY UNITS

Ex div. date	Payment date	Type	Div. amount	Franking %	Balance	Franking credit	Est. dividend
23/12/2009	09/02/2010	Interim	\$0.0325	0.00%	89,000	\$0.00	\$2,892.50
24/06/2010	30/08/2010	Final	\$0.00	0.00%	89,000	\$0.00	\$0.00
Estimated sub total						\$0.00	\$2,892.50

CXP CORPORATE EXPRESS ORDINARY

Ex div. date	Payment date	Type	Div. amount	Franking %	Balance	Franking credit	Est. dividend
17/09/2009	14/10/2009	Interim	\$0.10	100.00%	5,000	\$214.29	\$500.00
18/03/2010	14/04/2010	Final	\$0.125	100.00%	5,000	\$267.86	\$625.00
Estimated sub total						\$482.15	\$1,125.00

MTS METCASH LIMITED ORDINARY

Ex div. date	Payment date	Type	Div. amount	Franking %	Balance	Franking credit	Est. dividend
18/06/2010	07/07/2010	Final	\$0.15	100.00%	3,600	\$231.43	\$540.00
Estimated sub total						\$231.43	\$540.00

TAH TABCORP HOLDINGS LTD ORDINARY

Ex div. date	Payment date	Type	Div. amount	Franking %	Balance	Franking credit	Est. dividend
11/08/2009	18/09/2009	Final	\$0.30	100.00%	3,141	\$403.84	\$942.30
09/02/2010	22/03/2010	Interim	\$0.30	100.00%	3,141	\$403.84	\$942.30
Estimated sub total						\$807.68	\$1,884.60

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Estimated dividend summary (continued)

01 Jul 2009 - 30 Jun 2010



WAN WEST AUSTRALIAN NEWS ORDINARY

Ex div. date	Payment date	Type	Div. amount	Franking %	Balance	Franking credit	Est. dividend
03/09/2009	30/09/2009	Final	\$0.10	100.00%	2,009	\$86.10	\$200.90
02/03/2010	31/03/2010	Interim	\$0.19	100.00%	2,009	\$163.59	\$381.71
Estimated sub total						\$249.69	\$582.61

WES WESFARMERS LIMITED ORDINARY

Ex div. date	Payment date	Type	Div. amount	Franking %	Balance	Franking credit	Est. dividend
25/08/2009	01/10/2009	Final	\$0.60	100.00%	1,812	\$465.94	\$1,087.20
23/02/2010	31/03/2010	Interim	\$0.55	100.00%	1,812	\$427.11	\$996.60
Estimated sub total						\$893.05	\$2,083.80

Estimated total **\$4,412.57** **\$13,188.51**

The information presented in this report is a general estimation and is intended as a guide for indicative purposes only. It is an extrapolation of our understanding of your holdings against publicly available dividend entitlement and payment information. It should not be considered a replacement for your own records. We encourage you to confirm the information and holdings represented here.

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